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## PRESS RELEASE

### **BM Energy Group to close fully subscribed capital increase ahead of deadline.**

BM Energy Group closes its second capital increase ahead of its September 15<sup>th</sup> deadline due to great interest from investors. We are excited about considerable interest from our owners and greatly appreciate their involvement and commitment to the successful development of our company.

BM Energy Group A/S, a Norwegian biotech company, has begun testproduction of the potent carotenoid Astaxanthin from the microalgae *Haematococcus Pluvialis* utilizing their in-house proprietary technology. Tests have yielded promising results and are part of the company's ongoing R&D effort to optimize production & ensuring stability over a range of variables including cost efficiency and product quality.

BM Energy Group, with offices in Skien and Kragerø, will within the next few years position itself as a global leader in sustainable production of algal biomass for pharmaceuticals, nutraceuticals & aquaculture.

For additional information, please contact

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