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## PRESSRELEASE

### ***BM ENERGY GROUP TO BEGIN TESTPRODUCTION OF ASTAXANTHIN FROM MICROALGAE***

BM Energy Group A/S, a Norwegian biotech company, will in mid –September 2010 begin testproduction of the potent carotenoid Astaxanthin from the microalgae Haematococcus Pluvialis utilizing their in-house proprietary technology. Lab runs modeling the production process have yielded promising results and are part of the company's ongoing R&D effort to optimize production & ensuring stability over a range of variables including cost efficiency and product quality.

BM Energy Group has developed a two-stage photobioreactor allowing for easy and tailored algae cultivation and harvesting, where growth and stress phases are run in sequence on the same platform. The reactor is significantly more compact and energy efficient than the competition and is optimized for year-round production in areas where limited natural sunlight is inhibiting traditional microalgae cultivation.

BM Energy Group, with offices in Skien and Kragerø, will within the next few years position itself as a global leader in sustainable production of algal biomass for pharmaceuticals, nutraceuticals & aquaculture.

For additional information, please contact

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